



## What is DNP (Delayed Net Pay) or 10/12 pay?

During the regular 10 months of pay, September through June, all tax withholding, Social Security, Medicare, etc. are taken out of the total amount of taxable earnings.

During those 10 months, 16 2/3% of the net available earnings are moved to a trust fund for distribution in July and August.

No deductions or withholdings are taken from the 10/12 checks distributed from the trust fund, as those funds were already taxed during the regular 10 month working period.

No interest is paid on the trust fund. No portion of the 10/12 pay is additional earnings or additional taxable income.

Once you elect 10/12 pay you remain enrolled throughout the school year unless you term employment.

If you have any questions, please email me [christina.noland@meusd.org](mailto:christina.noland@meusd.org).

EMPLOYEE NAME (Print First & Last) \_\_\_\_\_

EMPLOYEE ID NUMBER **(needed to process any changes)** \_\_\_\_\_

Please check the appropriate items listed below.

### 10/12 PAY: (September – June pay, spread out over 12 months)

1. \_\_\_\_\_ I would like to enroll in 10/12 pay.
  - Please note that there are no interest earnings associated with 10/12 pay.
  - If you elect 10/12 pay, you may not cancel during the school year.
  - Cancellations are only allowable June – August.
  - 10/12 Pay does not cover any time off in June (Classified Only).
  
2. \_\_\_\_\_ I would like to discontinue my 10/12 pay.

Signature \_\_\_\_\_ Date \_\_\_\_\_

If you have any questions please contact Christina at the District Office, extension 135.